

Introduction:

Elevating Customer Experience with Seamless Cashless Payments

In the fast-paced world of Family Entertainment Centers (FECs), guest satisfaction and operational efficiency are paramount. One leading FEC operator sought to enhance their customer experience and streamline financial operations through a cashless payment solution. Ready Credit's comprehensive cash-to-card kiosks provided the answer, delivering significant revenue growth, cost savings, and improved guest engagement.



The Challenge

Overcoming Operational Inefficiencies and Cash Handling Concerns

Before adopting Ready Credit, the FEC faced several challenges:

- Cash Handling Burden: Manual tilling, theft concerns, and reconciliation inefficiencies.
- High Seasonal Traffic: Peak periods such as spring break created long lines and operational bottlenecks.
- **Guest Friction:** Traditional cash transactions slowed down the payment process, limiting guest spending.
- Revenue Loss: Lower-income areas relied heavily on cash, restricting their ability to maximize guest spend.



The Solution

A Seamless Transition to a Cashless System

The FEC implemented Ready Credit's cash-to-card kiosks across its locations. Key aspects of the solution included:

- Effortless Cash-to-Card Conversion: Guests easily transferred cash onto prepaid ReadyCards, usable across the venue.
- Increased Guest Spending: With an average card load of \$60.83 compared to the original \$40.42 cash ticket size, guest spend increased by 43%.
- Operational Efficiency: Reduced cash handling saved franchisees an estimated \$10,900 in labor costs and \$12,000 in shrink annually.
- Improved Security: The elimination of cash reduced theft risks and reconciliation time, allowing staff to focus on guest services.

"I'm So Glad We Did This!"

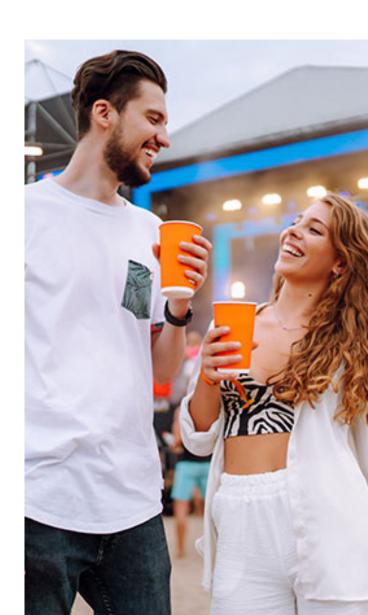
- Franchisee Testimonial

90-Day Analysis

Financial & Operational Impact

The transformation to a cashless model yielded impressive results:

- Significant Revenue Growth: On average, guests spent 95% of their loaded funds onsite, translating to an additional \$17.37 per guest.
- Operational Savings: Franchisees saved an estimated 1.5 labor hours per day, reducing staffing costs and increasing staff satisfaction.
- ROI of 297%: A combination of increased revenue and labor and shrink savings generated a net impact of \$51K per year per location.
- Scalability Across 200 Locations: If implemented chain-wide, the FEC operator stood to gain \$10M annually in increased revenue and savings.





Guest Behavior Trends

Higher Spend, Smoother Experience

Data from the Ready Credit reporting tool reinforced behavioral insights:

- Guests loaded and spent more: The increased card load led to a 43% higher transaction value.
- School Field Trips & Group Events: High adoption rates among young guests, who found the kiosks easy to use.

onsite spend



Industry Impact

A Blueprint for FEC success

with Ready Credit serves as a compelling case for other operators seeking:

- Enhanced Guest Experience
- **Stronger Security Measures:** Eliminating cash mitigates theft risks and compliance challenges.
- Revenue & Efficiency Gains: Proven financial impact with a 297% ROI

One General Manager enthusiastically endorsed the solution, stating:

> "Ready Credit has been a game-changer for our operations. It's helped us reduce costs, minimize theft, and streamline customer transactions. I'm so glad we did this!"





Future-Proofing FECs with Ready Credit

Ready Credit's cashless solution has positioned this FEC operator as a leader in guest experience and operational efficiency. By embracing innovation, they have unlocked new revenue streams, reduced labor costs, and delivered a superior customer experience—setting a standard for the industry at large.

For any FEC looking to maximize profitability while enhancing guest convenience, Ready Credit is the trusted partner to make that vision a reality.

Contact Us at Info@ReadyCreditCorp.com

